

## Schedule 6- Payment Milestones

Mile-stone No	Description	Portion of Contract Price	Required Documents	Amount (currency)	Invoice	Date expected
1	Down payment	10%	Contractor invoice		Advance payment invoice	
2	Final design document	5%	Approved Engineering documents		Advance payment invoice	
3	Factory tests completed transformer N1	5%	Bilaterally signed protocol		Advance payment invoice	
3	Factory tests completed transformer N2	5%	Bilaterally signed protocol		Advance payment invoice	
4	Arrival on site all components of transformer N1	20%	Bilaterally signed handover protocol		Commercial invoice offshore	
5	Arrival on site all components of transformer N2	20%	Bilaterally signed handover protocol		Commercial invoice offshore	
6	Taking Over Certificate for transformer N1 (TOC)	17.5%	Bilaterally signed TOC		Commercial invoice onshore	
6	Taking Over Certificate for transformer N2 (TOC)	17.5%	Bilaterally signed TOC		Commercial invoice onshore	
TOTAL		100%				